

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2022-2023

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 06/22/2022

  
\_\_\_\_\_  
President of the Board - Original Signature Required6 ~ 22 ~ 22  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required6 ~ 22 ~ 22  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required6/29/22  
\_\_\_\_\_  
Date

THOMAS J MARTIN

Contact Person

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Philipsburg-Osceola Area SD	COUNTY : Clearfield	AUN : 110177003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022 )?

Yes ☒  
No ☐


If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$34988903
Ending Unassigned Fund Balance	\$1866036
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.33%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/29/22
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Phillipsburg-Osceola Area SD	<b>County :</b> Clearfield	<b>AUN Number :</b> 110177003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/25/22
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds used for operational contingencies that may arise during the school year.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds that represent that portion of the fund balance which is appropriated for expenditures or not legally or otherwise segregated for a specific or tentative future use.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	2,310,000	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	1,958,897	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$4,268,897</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	12,026,752	
7000 Revenue from State Sources	20,312,075	
8000 Revenue from Federal Sources	2,557,215	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$34,896,042</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$39,164,939</u>

LEA : 110177003     Philipsburg-Osceola Area SD

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	9,336,410
6113 Public Utility Realty Taxes	10,525
6114 Payments in Lieu of Current Taxes - State / Local	98,325
6120 Current Per Capita Taxes, Section 679	21,500
6140 Current Act 511 Taxes - Flat Rate Assessments	21,500
6150 Current Act 511 Taxes - Proportional Assessments	1,545,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	571,532
6500 Earnings on Investments	1,250
6700 Revenues from LEA Activities	49,220
6800 Revenues from Intermediary Sources / Pass-Through Funds	357,740
6910 Rentals	1,250
6990 Refunds and Other Miscellaneous Revenue	12,500
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$12,026,752</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	12,451,108
7112 Basic Education Funding-Social Security	580,760
7160 Tuition for Orphans Subsidy	56,500
7220 Vocational Education	40,000
7240 Driver Education - Student	2,250
7271 Special Education funds for School-Aged Pupils	1,485,472
7311 Pupil Transportation Subsidy	1,035,221
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	449,689
7340 State Property Tax Reduction Allocation	986,092
7505 Ready to Learn Block Grant	349,206
7820 State Share of Retirement Contributions	2,875,777
<b>REVENUE FROM STATE SOURCES</b>	<b>\$20,312,075</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	448,317
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	64,777
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	475,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,257,521
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	305,100

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	6,500
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$2,557,215</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>34,896,042</b>

Act 1 Index (current): 4.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$9,337,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$986,092</u>		
Total Approx. Tax Revenue:	\$10,323,092		
Approx. Tax Levy for Tax Rate Calculation:	\$11,246,532		

	Centre	Clearfield	Total
2021-22 Data			
a. Assessed Value	\$103,097,760	\$43,235,119	\$146,332,879
b. Real Estate Mills	53.2800	122.2700	
I. 2022-23 Data			
c. 2020 STEB Market Value	\$293,490,186	\$281,202,682	\$574,692,868
d. Assessed Value	\$103,518,820	\$43,060,172	\$146,578,992
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2021-22 Calculations			
f. 2021-22 Tax Levy	\$5,493,049	\$5,286,358	\$10,779,407
(a * b)			
2022-23 Calculations			
g. Percent of Total Market Value	51.06905%	48.93095%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$5,504,941	\$5,274,466	\$10,779,407
(f Total * g)			
i. Base Mills Subject to Index	53.3953	122.2700	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	91.00000%	91.00000%	91.00000%
k. Tax Levy Needed	\$5,743,497	\$5,503,035	\$11,246,532
(Approx. Tax Levy * g)			
I. 2022-23 Real Estate Tax Rate	55.4800	127.7900	
(k / d * 1000)			
m. Tax Levy Generated by Mills	\$5,743,224	\$5,502,659	\$11,245,883
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$10,259,791
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$9,336,410
(n * Est. Pct. Collection)			



Act 1 Index (current): 4.8%

Calculation Method: Revenue      Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$9,337,000

Amount of Tax Relief for Homestead Exclusions \$986,092

Total Approx. Tax Revenue: \$10,323,092

Approx. Tax Levy for Tax Rate Calculation: \$11,246,532

	Centre	Clearfield	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	55.9582	128.1389	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$5,792,727	\$5,517,683	\$11,310,410
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$4,857.57	\$2,108.91	
Number of Homestead/Farmstead Properties	1702	1957	3659
Median Assessed Value of Homestead Properties			\$17,972

Act 1 Index (current): 4.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$9,337,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$986,092</u>		
Total Approx. Tax Revenue:	\$10,323,092		
Approx. Tax Levy for Tax Rate Calculation:	\$11,246,532		

	Centre	Clearfield		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$986,092	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$986,092

2022-2023 Final General Fund Budget				Local Education Agency Tax Data				
LEA : 110177003     Philipsburg-Osceola Area SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511				
Printed 7/1/2022 11:07:13 AM				Page - 1 of 1				
CODE								
6111 <u>Current Real Estate Taxes</u>								
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
Centre	103,518,820	55.4800	5,743,224			91.00000%		
Clearfield	43,060,172	127.7900	5,502,659			91.00000%		
Totals:	146,578,992		11,245,883	-	986,092    =	10,259,791    X	91.00000%    =	9,336,410
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	21,500			
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	21,500	21,500	
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total    Current Act 511 Taxes– Flat Rate Assessments						21,500	21,500	
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,310,000	1,310,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	235,000	235,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total    Current Act 511 Taxes– Proportional Assessments						1,545,000	1,545,000	
Total Act 511, Current Taxes							1,566,500	
Act 511 Tax Limit    -->				574,692,868    X	12	6,896,314		
				Market Value	Mills	(511 Limit)		

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Centre	53.3953	55.4800	3.91%	Yes	4.8%				
	Clearfield	122.2700	127.7900	4.52%	Yes	4.8%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.8%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.8%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.8%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	13,886,750
1200 Special Programs - Elementary / Secondary	4,525,962
1300 Vocational Education	1,321,859
1400 Other Instructional Programs - Elementary / Secondary	241,256
<b>Total Instruction</b>	<b>\$19,975,827</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,102,316
2200 Support Services - Instructional Staff	692,400
2300 Support Services - Administration	1,961,054
2400 Support Services - Pupil Health	517,144
2500 Support Services - Business	499,005
2600 Operation and Maintenance of Plant Services	3,463,526
2700 Student Transportation Services	1,910,878
2800 Support Services - Central	1,121,061
<b>Total Support Services</b>	<b>\$11,267,384</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	899,901
<b>Total Operation of Non-Instructional Services</b>	<b>\$899,901</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,510,791
5200 Interfund Transfers - Out	335,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,845,791</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$34,988,903</b>

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<u>Description</u>		<u>Amount</u>
<b>1000 Instruction</b>		
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		6,708,932
200 Personnel Services - Employee Benefits		5,285,608
300 Purchased Professional and Technical Services		248,600
400 Purchased Property Services		25,362
500 Other Purchased Services		1,132,822
600 Supplies		479,101
700 Property		6,000
800 Other Objects		325
<b>Total Regular Programs - Elementary / Secondary</b>		<b>\$13,886,750</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		1,859,631
200 Personnel Services - Employee Benefits		1,332,431
300 Purchased Professional and Technical Services		1,115,455
500 Other Purchased Services		199,830
600 Supplies		18,315
800 Other Objects		300
<b>Total Special Programs - Elementary / Secondary</b>		<b>\$4,525,962</b>
<b>1300 <u>Vocational Education</u></b>		
100 Personnel Services - Salaries		334,800
200 Personnel Services - Employee Benefits		297,492
300 Purchased Professional and Technical Services		5,890
500 Other Purchased Services		660,177
600 Supplies		23,500
<b>Total Vocational Education</b>		<b>\$1,321,859</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		129,895
200 Personnel Services - Employee Benefits		103,853
300 Purchased Professional and Technical Services		1,778
400 Purchased Property Services		1,750
500 Other Purchased Services		1,700
600 Supplies		2,280
<b>Total Other Instructional Programs - Elementary / Secondary</b>		<b>\$241,256</b>
<b>Total Instruction</b>		<b>\$19,975,827</b>
<b>2000 Support Services</b>		
<b>2100 <u>Support Services - Students</u></b>		
100 Personnel Services - Salaries		537,391
200 Personnel Services - Employee Benefits		489,360
300 Purchased Professional and Technical Services		57,356
400 Purchased Property Services		3,504
500 Other Purchased Services		4,480
600 Supplies		10,125
800 Other Objects		100

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<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Students</b>	<b>\$1,102,316</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	320,165
200 Personnel Services - Employee Benefits	281,103
300 Purchased Professional and Technical Services	57,725
400 Purchased Property Services	11,133
500 Other Purchased Services	4,300
600 Supplies	17,974
<b>Total Support Services - Instructional Staff</b>	<b>\$692,400</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,042,356
200 Personnel Services - Employee Benefits	754,432
300 Purchased Professional and Technical Services	54,050
400 Purchased Property Services	12,966
500 Other Purchased Services	41,000
600 Supplies	46,650
800 Other Objects	9,600
<b>Total Support Services - Administration</b>	<b>\$1,961,054</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	285,892
200 Personnel Services - Employee Benefits	224,152
300 Purchased Professional and Technical Services	500
500 Other Purchased Services	100
600 Supplies	6,000
800 Other Objects	500
<b>Total Support Services - Pupil Health</b>	<b>\$517,144</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	218,000
200 Personnel Services - Employee Benefits	189,787
300 Purchased Professional and Technical Services	41,000
400 Purchased Property Services	2,693
500 Other Purchased Services	11,225
600 Supplies	34,600
800 Other Objects	1,700
<b>Total Support Services - Business</b>	<b>\$499,005</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	1,370,855
200 Personnel Services - Employee Benefits	987,501
300 Purchased Professional and Technical Services	19,375
400 Purchased Property Services	253,585
500 Other Purchased Services	104,980
600 Supplies	716,530
700 Property	9,500
800 Other Objects	1,200
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$3,463,526</b>

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<u>Description</u>	<u>Amount</u>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	59,156
200 Personnel Services - Employee Benefits	52,805
400 Purchased Property Services	1,492
500 Other Purchased Services	1,776,100
600 Supplies	21,200
800 Other Objects	125
<b>Total Student Transportation Services</b>	<b>\$1,910,878</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	70,040
200 Personnel Services - Employee Benefits	40,684
300 Purchased Professional and Technical Services	460,153
400 Purchased Property Services	63,577
500 Other Purchased Services	86,880
600 Supplies	237,024
700 Property	162,203
800 Other Objects	500
<b>Total Support Services - Central</b>	<b>\$1,121,061</b>
<b>Total Support Services</b>	<b>\$11,267,384</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	330,681
200 Personnel Services - Employee Benefits	180,415
300 Purchased Professional and Technical Services	61,800
400 Purchased Property Services	39,600
500 Other Purchased Services	121,855
600 Supplies	70,900
700 Property	65,150
800 Other Objects	29,500
<b>Total Student Activities</b>	<b>\$899,901</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$899,901</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	860,148
900 Other Uses of Funds	1,650,643
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$2,510,791</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	335,000
<b>Total Interfund Transfers - Out</b>	<b>\$335,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,845,791</b>
<b>TOTAL EXPENDITURES</b>	<b>\$34,988,903</b>



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Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	3,925,000	4,025,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	215,000	200,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	13,500	14,250
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	61,500	62,500
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$4,215,000	\$4,301,750

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$4,215,000	\$4,301,750

LEA : 110177003     Philipsburg-Osceola Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	28,802,411	27,151,768
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$28,802,411</b>	<b>\$27,151,768</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$28,802,411	\$27,151,768

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$28,802,411	\$27,151,768



Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,310,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,866,036
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,176,036
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,176,036